

VENTURA GUARANTY

November 06, 2018

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 06, 2018

This is further to our letter dated October 31, 2018 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the Quarter and Half Year ended September 30, 2018.

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2018 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Tuesday, November 06, 2018 (commenced at 10:30 AM and concluded at 11:00 AM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2018.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS
OF THE COMPANY FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2018**

**TO,
THE BOARD OF DIRECTORS
VENTURA GUARANTY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Ventura Guaranty Limited ("the Company") for the quarter ended 30th September 2018 and year to date results for the period 1st April 2017 to 30th September 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W / W-100036



Hiren Shah
Partner

Membership No.: 100052

Place: Mumbai

Date: 06th November 2018



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PART I UNAUDITED FINANCIAL RESULTS FOR PERIOD ENDED SEPTEMBER 30, 2018

(in Rupees)

Particulars	STANDALONE					
	Quarter Ended			Half year ended		Year Ended
	3 months ended (30/09/2018)	3 months ended (30/06/2018)	3 months ended (30/09/2017)	Half year ended (30/09/2018)	Half year ended (30/09/2017)	Year Ended year ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue						
a. Income from Operations	500,214	503,167	501,871	1,003,381	702,404	1,668,355
b. Other Income	375	-	1,150	375	1,150	8,824,115
I Total Revenue (a+b)	500,589	503,167	503,021	1,003,756	703,554	10,492,470
II. Expenses						
a) Employee Cost	82,701	68,775	70,256	151,476	137,550	300,000
b) Other Expenses	288,349	231,541	181,326	519,890	340,810	792,693
II. Total Expenditure (a to c)	371,050	300,316	251,582	671,366	478,360	1,092,693
III. Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	129,539	202,851	251,439	332,390	225,194	9,399,777
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) before Extraordinary Items and Tax (III- IV)	129,539	202,851	251,439	332,390	225,194	9,399,777
VI. Extraordinary Items	-	-	-	-	-	-
VII. Profit Before Tax	129,539	202,851	251,439	332,390	225,194	9,399,777
VIII. Tax Expenses						
Current Tax	48,000	37,000	-	85,000	-	(31,000)
Deferred Tax	1,002	1,002	1,114	2,004	10,554	12,422
IX. Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	80,537	164,849	250,325	245,386	214,640	9,418,355
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
Reserves excluding revaluation reserves	-	-	-	-	-	47,736,344
Earnings per Share (before extraordinary items)(of ₹10/- each)(not annualised)						
Basic EPS	0.03	0.05	0.08	0.08	0.07	2.95
Diluted EPS	0.03	0.05	0.08	0.08	0.07	2.95
Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
Basic EPS	0.03	0.05	0.08	0.08	0.07	2.95
Diluted EPS	0.03	0.05	0.08	0.08	0.07	2.95

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter by the Board of Directors at its meeting held on 06/11/2018, approved the same and its release.
- The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 30/09/2018 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been re-grouped/re-classified, wherever necessary.

FOR VENTURA GUARANTY LTD.

Date : 06/11/2018
Place: Mumbai
CIN L65100MH1984PLC034106



Hemant Majethia
Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

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STANDALONE UNAUDITED BALANCE SHEET AS AT 30/09/2018

PARTICULARS	(in Rupees)	
	HALF YEAR ENDED SEPTEMBER 30,2018	PREVIOUS YEAR ENDED MARCH 31,2018
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	31,948,000	31,948,000
(b) Reserves and Surplus	47,981,730	47,736,344
Sub-total - Shareholders' funds	79,929,730	79,684,344
2 Current liabilities		
(a) Other Current liabilities	352,871	179,948
(b) Short-term provisions	30,825	46,163
Sub-total - Current liabilities	383,696	226,111
TOTAL - EQUITY AND LIABILITIES	80,313,426	79,910,455
B ASSETS		
1 Non-current assets		
(a) Non-current investments	60,045,400	60,045,400
(b) Deferred tax assets (net)	35,528	37,532
Sub-total - Non-current assets	60,080,928	60,082,932
2 Current assets		
(a) Cash and cash equivalents	20,024,961	19,775,065
(b) Other current assets	207,536	52,458
Sub-total - Current assets	20,232,498	19,827,523
TOTAL - ASSETS	80,313,426	79,910,455

FOR VENTURA GUARANTY LTD.

Date : 06/11/2018

Place: Mumbai

CIN L65100MH1984PLC034106




HEMANT MAJETHIA
 WHOLE TIME DIRECTOR
 (DIN: 00400473)